

FY2001 Summary of Each Semi-annual Financial Statement

Listed Company's Name: OILES Corporation

Tokyo

Code 6282

Contact: Title of Person in Charge: General Manager of Corporate Administration

Name: Shuhei Shinohara

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Board of Directors' Meeting on Semi-annual Audit: November 13, 2001

Start Date of Interim Dividend Delivery: December 14, 2001

Interim Dividend System: Yes

1. Summary of FY2001 Half-Year Unconsolidated Result (April 1, 2001 to September 30, 2001)

(1) Summary of Unconsolidated Statements of Income

(Amounts less than a million are truncated)

	Net Sales (millions)	Change (%)	Operating Income (millions)	Change (%)	Income Before Income Taxes (millions)	Change (%)
1 st Half FY2001	17,832	0.6	1,331	3.2	1,439	2.8
1 st Half FY2000	17,941	6.2	1,290	94.6	1,399	85.1
FY2000	38,511		3,315		3,663	

	Net Income (millions)	Change (%)	Amounts Per Share of Common Stock Basic Earnings	
1 st Half FY2001	654	46.9	32.32	
1 st Half FY2000	445	28.2	21.73	
FY2000	1,336		65.22	

(Note) 1. Common stock issued: 1st Half FY2001 - 20,253,149 shares

1st Half FY2000 - 20,496,000 shares

FY2000- 20,496,000 shares

2. Change of accounting procedure: No

3. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous half year-end's

(2) Summary of Dividends

	Annual Dividend Per Share	
	Interim	Year-end
1 st Half FY2001	10.00	-
1 st Half FY2000	10.00	-
FY2000	-	23.00

(Note) Breakdown of 1st Half FY2001 Year-end Dividend

Commemoration Dividend ---
Bonus Dividend ---

(3) Summary of Unconsolidated Financial Condition

	Total Assets (millions)	Shareholders' Equity (millions)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
1 st Half FY2001	49,829	37,165	74.6	1,835.02
1 st Half FY2000	47,729	36,759	77.0	1,793.49
FY2000	50,338	37,447	74.4	1,827.09

(Note) Shares Outstanding at Year-End: 1st Half FY2001 – 20,253,178shares
1st Half FY2000 – 20,496,000shares
FY2000 – 20,496,000shares

2. Unconsolidated Earnings Forecast for FY2001 (April 1, 2001 to March 31, 2002)

	Net Sales (millions)	Operating Income (millions)	Net Income (millions)	Annual Dividend Per Share	
				Year-end	
FY2001	38,000	3,650	1,750	13.00	23.00

(Reference) Expected net income per share (Full year) Y86.41