

FY2002 Summary of Individual Financial Statement

Listed Company's Name: OILES Corporation
Code 6282

Tokyo Stock Exchange
Location of Head Office: Tokyo

(URL <http://www.oiles.co.jp/en/>)

Representative: Title: Representative Director President

Name: Eiji Sato

Contact: Title: General Manager of Corporate Administration

Name: Shuhei Shinohara

TEL (03) 3433-1371

Board of Directors' Meeting on Audit: May 13, 2003

Date of General Meeting of shareholders: June 27, 2003

Interim Dividend System: Yes

Unit Stock System: Yes (1Unit 100shares)

1. Summary of FY2002 Individual Result (April 1, 2002 to March 31, 2003)

(1) Summary of Individual Statements of Income

(Amounts less than a million are truncated)

	Net Sales (millions of yen)	Change (%)	Operating Income (millions of yen)	Change (%)	Ordinary Income (millions of yen)	Change (%)
FY2002	39,002	4.3	3,994	43.0	4,177	34.6
FY2001	37,412	(2.9)	2,793	(15.8)	3,104	(15.3)

	Net Income (millions of yen)	Change (%)	Amounts Per Share of Common Stock (Yen)		Shareholders' Equity Net Income Ratio %	Gross Capital Income before Income Taxes Ratio %	Net Sales Income before Income Taxes Ratio %
			Basic Earnings	Diluted Earnings			
FY2002	1,852	30.5	89.04	-	4.9	8.2	10.7
FY2001	1,419	6.2	70.09	-	3.8	6.1	8.3

(Note) 1. Weighted average number of shares outstanding during the period:

FY2002 - 20,018,348 shares FY2001 - 20,253,081 shares

2. Change of accounting procedure: No

3. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous year-end's

(2) Summary of Dividends

	Annual Dividend Per Share (Yen)		Total Amount of Dividend (Annual) (millions of yen)	Dividend Payout Ratio (%)	Shareholders' Equity Dividend Ratio (%)
	Interim	Year-end			
FY2002	30.00	10.00	594	32.1	1.6
FY2001	26.00	10.00	526	37.1	1.4

(Note) Breakdown of FY2002 Year-end Dividend Memorial Dividend Y0.00
Special Dividend Y0.00

(3) Summary of Individual Financial Condition

	Total Assets (millions of yen)	Shareholders' Equity (millions of yen)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
FY2002	50,468	38,047	75.4	1.926.46
FY2001	51,167	37,700	73.7	1,861.49

(Note) 1. Number of shares issued at Year-End:

FY2002 – 19,749,914shares

FY2001 – 20,252,922shares

2. Number of common stock for treasury at Year-End:

FY2002 – 746,086shares

FY2001 – 243,078shares

2. Individual Earnings Forecast for FY2003 (April 1, 2003 to March 31, 2004)

	Net Sales (millions of yen)	Ordinary Income (millions of yen)	Net Income (millions of yen)	Annual Dividend Per Share (Yen)		
				Interim	Year-end	
1 st Half FY2003	19,000	1,820	850	10.00	-	-
FY2003	39,700	4,250	2,000	-	20.00	30.00

(Reference) Expected net income per share (Full year) Y100.26