

## FY2002 Summary of Each Semi-annual Financial Statement

Listed Company's Name: OILES Corporation

Tokyo

Code 6282

Contact: Title of Person in Charge: General Manager of Corporate Administration

Name: Shuhei Shinohara

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Board of Directors' Meeting on Semi-annual Audit: November 12, 2002

Start Date of Interim Dividend Delivery: December 10, 2002

Interim Dividend System: Yes

### 1. Summary of FY2002 Half-Year Unconsolidated Result (April 1, 2002 to September 30, 2002)

#### (1) Summary of Unconsolidated Statements of Income

(Amounts less than a million are truncated)

	<b>Net Sales (millions)</b>	<b>Change (%)</b>	<b>Operating Income (millions)</b>	<b>Change (%)</b>	<b>Income Before Income Taxes (millions)</b>	<b>Change (%)</b>
1 <sup>st</sup> Half FY2002	19,256	8.0	2,004	50.5	2,100	46.0
1 <sup>st</sup> Half FY2001	17,832	-0.6	1,331	3.2	1,439	2.8
FY2001	37,412		2,793		3,104	

	<b>Net Income (millions)</b>	<b>Change (%)</b>	<b>Amounts Per Share of Common Stock Basic Earnings</b>	
1 <sup>st</sup> Half FY2002	968	47.9	48.05	
1 <sup>st</sup> Half FY2001	654	47.0	32.32	
FY2001	1,419		70.09	

(Note) 1. Common stock issued: 1<sup>st</sup> Half FY2002 - 20,152,635 shares

1<sup>st</sup> Half FY2001 - 20,253,149 shares

FY2001 - 20,253,081 shares

2. Change of accounting procedure: No

3. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous half year-end's

(2) Summary of Dividends

	Annual Dividend Per Share	
	Interim	Year-end
1 <sup>st</sup> Half FY2002	10.00	-
1 <sup>st</sup> Half FY2001	10.00	-
FY2001	-	26.00

(Note) Breakdown of 1<sup>st</sup> Half FY2002 Year-end Dividend  
 Commemoration Dividend ---  
 Bonus Dividend ---

(3) Summary of Unconsolidated Financial Condition

	Total Assets (millions)	Shareholders' Equity (millions)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
1 <sup>st</sup> Half FY2002	49,386	37,745	76.4	1,891.80
1 <sup>st</sup> Half FY2001	49,829	37,165	74.6	1,835.03
FY2001	51,167	37,700	73.7	1,861.49

(Note) 1. Shares Outstanding at Year-End : 1<sup>st</sup> Half FY2002 - 19,952,259shares  
 1<sup>st</sup> Half FY2001 - 20,253,178shares  
 FY2001 - 20,252,922shares

2. Treasury Stock at Year-End : 1<sup>st</sup> Half FY2002 - 543,741shares  
 1<sup>st</sup> Half FY2001 - 242,822shares  
 FY2001 - 243,078shares

2. Unconsolidated Earnings Forecast for FY2002 (April 1, 2002 to March 31, 2003)

	Net Sales (millions)	Operating Income (millions)	Net Income (millions)	Annual Dividend Per Share	
				Year-end	
FY2002	38,800	4,000	1,900	16.00	26.00

(Reference) Expected net income per share (Full year) 95.23 yen