

Non-consolidated Financial Statements

May 10,2005

For the Fiscal Year Ended March 31, 2005

OILES Corporation

Code No : 6282
 URL : http://www.oiles.co.jp/
 Stock Exchange Listed : Tokyo Stock Exchange – First Section
 Corporate Headquarters : Minato-ku, Tokyo Japan
 Representative : Eiji Sato, President
 Investor Relations : Shuhei Shinohara, Managing Director /Tel (03)3433-1371
 Date of the meeting of the Board of Directors for approval of non-consolidated financial statements : May 10, 2005
 Date of the meeting of shareholders for approval of non-consolidated financial statements : Jun 29, 2005
 Interim dividends plan : Yes
 Trading unit share plan : Yes (100 shares per trading unit share)

1. Non-consolidated Financial Result for the Fiscal Years Ended March 31, 2005 and 2004

(1) Consolidated Statements of Operations (Millions of yen, except per share amounts)

	Net Sales		Operating Income		Ordinary Income	
Year Ended March 31,2005	33,224	(6.9)%	1,782	(37.4)%	2,192	(31.2)%
Year Ended March 31,2004	35,696	(8.5)%	2,846	(28.7)%	3,188	(23.7)%

	Net Income		Net Income Per Share	Diluted Net Income Per Share	ROE [Ratio of Net Income to Shareholder's Equity]	Ordinary Income / Total Assets	Ordinary Income / Net Sales
Year Ended March 31,2005	1,372	(26.1)%	68.45yen	68.41yen	3.4%	4.5%	6.6%
Year Ended March 31,2004	1,855	0.2%	91.15yen	91.11yen	4.8%	6.5%	8.9%

(Note) 1. Weighted average number of shares outstanding : For the fiscal year ended March 31, 2005 : 19,344,801 shares
 : For the fiscal year ended March 31, 2004 : 19,755,630 shares

2. Change of accounting policy : No

3. Percentage above represents annual changes over the preceding year unless otherwise stated.

(2) Dividends (yen, except Total Dividends for the year)

	Total Dividends per share			Total Dividends for the Year	Pay out Ratio	Ratio of Dividends to Shareholders' Equity
	Interim Dividends per Share	Year-End Dividends per Share				
Year Ended March 31,2005	32.00	10.00	22.00	616	47.0%	1.5%
Year Ended March 31,2004	32.00	10.00	22.00	632	35.1%	1.6%

(3) Consolidated Financial Positions (Millions of yen, except per share amounts)

	Total Assets	Shareholders' Equity	Ratio of Shareholders' Equity to Total Assets	Shareholders' Equity Per Share
Year Ended March 31,2005	49,736	40,274	81.0%	2,089.34yen
Year Ended March 31,2004	48,244	39,965	82.8%	2,022.77yen

Note1. Number of shares outstanding at end of period : March 31, 2005 : 19,276,045 shares

: March 31, 2004 : 19,757,719 shares

2. Number of treasury stock : March 31, 2005 : 1,219,955 shares

: March 31, 2004 : 738,281 shares

2. Non-consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2006

	Net Sales	Ordinary Income	Net Income	Total Dividends per share		
				Interim Dividends per Share	Year-End Dividends per Share	
Six months ending September 30, 2005	16,200	1,050	500	10.00yen	- yen	- yen
Year ending March 31, 2006	33,800	2,800	1,400	- yen	22.00yen	32.00yen

(Reference) Expected Net Income per share (Full year) 70.14 yen