

## FY1999 Brief Announcement of the Financial Statement (Consolidated)

Listed Company's Name: OILES Corporation  
Code 6282

Tokyo

Contact: Title of Person in Charge: Chief Accountant of the board  
Name: Shuhei Shinohara

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Board of Directors' Meeting on Audit: May 11, 2000

Parent Company: --- (Code: ---)

Stockholding Ratio by Parent Company : ---%

### 1. Summary of FY1999 Consolidated Result (April 1, 1999 to March 31, 2000)

#### (1) Summary of Consolidated Statements of Income

(Amounts less than a million are truncated)

	Net Sales (millions)	Change (%)	Operating Income (millions)	Change (%)	Income Before Income Taxes (millions)	Change (%)
FY1999	43,928	6.7	2,236	33.4	2,372	32.5
FY1998	47,060	3.0	3,359	20.9	3,513	18.6

	Net Income (millions)	Change (%)	Amounts Per Share of Common Stock		Shareholders' Equity Net Income Ratio	Gross Capital Income before Income Taxes Ratio	Net Sales Income before Income Taxes Ratio
			Basic Earnings	Diluted Earnings	%	%	%
FY1999	774	28.0	37.81	-	2.1	4.5	5.4
FY1998	1,076	29.2	52.52	-	3.0	6.8	7.5

- (Note) 1. Investment profit or loss on equity method FY2000 --- FY1999 ---  
 2. Profit or loss from valuation of securities Y 732 million  
 Profit or loss from valuation of derivative deals ---  
 3. Change of accounting procedure Yes  
 4. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous year-end's

#### (2) Summary of Consolidated Financial Condition

	Total Assets (millions)	Shareholders' Equity (millions)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
FY1999	52,915	36,667	69.3	1,789.02
FY1998	51,935	36,041	69.4	1,758.47

(3) Summary of Consolidated Statements of Cash Flows

	<b>Cash Flows from Operating Activities (millions)</b>	<b>Cash Flows from Investing Activities (millions)</b>	<b>Cash Flows from Financing Activities (millions)</b>	<b>Cash and Cash Equivalents at Year End (millions)</b>
FY1999	5,618	656	953	9,083
FY1998	-	-	-	-

(4) Data regarding Consolidated Range and Application of Equity Method

No. of Consolidated Subsidiaries	17 companies
No. of Unconsolidated Subsidiaries	0 companies
No. of Affiliates (equity method applied only)	0 companies

(5) Change of Consolidated Range and Application of Equity Method

Consolidated	(new)	1 company
	(excluded)	0 companies
Equity Method	(new)	0 companies
	(excluded)	1 company

2. Consolidated Earnings Forecast for FY2000 (April 1, 2000 to March 31, 2001)

	<b>Net Sales (millions)</b>	<b>Operating Income (millions)</b>	<b>Net Income (millions)</b>
1 <sup>st</sup> Half FY2000	22,000	1,000	450
FY2000	48,000	3,300	1,500

(Reference) Expected net income per share (Full year) Y73.19