

FY1999 Summary of Each Financial Statement

Listed Company's Name: OILES Corporation
Code 6282

Tokyo

Contact: Title of Person in Charge: Chief Accountant of the board
Name: Shuhei Shinohara

TEL (0466)44-4810

Board of Directors' Meeting on Audit: May 11, 2000
Stockholders' Fixed General Meeting: June 29, 2000

Interim Dividend System: Yes

1. Summary of FY1999 Unconsolidated Result (April 1, 1999 to March 31, 2000)

(1) Summary of Unconsolidated Statements of Income

(Amounts less than a million are truncated)

	Net Sales (millions)	Change (%)	Operating Income (millions)	Change (%)	Income Before Income Taxes (millions)	Change (%)
FY1999	35,886	5.5	2,330	30.2	2,455	31.8
FY1998	37,964	5.3	3,336	14.4	3,603	13.1

	Net Income (millions)	Change (%)	Amounts Per Share of Common Stock		Shareholders' Equity Net Income Ratio	Gross Capital Income before Income Taxes Ratio	Net Sales Income before Income Taxes Ratio
			Basic Earnings	Diluted Earnings	%	%	%
FY1999	1,098	18.2	53.62	-	3.0	5.2	6.8
FY1998	1,343	16.4	65.54	-	3.8	7.5	9.5

- (Note) 1. Common stock issued: FY1999 - 20,496,000 shares FY1998 - 20,496,000 shares
2. Change of accounting procedure: Yes
3. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous year-end's

(2) Summary of Dividends

	Annual Dividend Per Share			Total Amount of Dividend (Annual) (millions)	Payout (%)	Shareholders' Equity Dividend Ratio (%)
		Interim	Year-end			
FY1999	23.00	10.00	13.00	471	42.9	1.3
FY1998	23.00	10.00	13.00	471	35.1	1.3

(Note) Breakdown of FY1999 Year-end Dividend

Commemoration Dividend ---
Bonus Dividend ---

(3) Summary of Unconsolidated Financial Condition

	Total Assets (millions)	Shareholders' Equity (millions)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
FY1999	47,742	36,638	76.7	1,787.58
FY1998	46,337	35,700	77.0	1,741.84

(Note) Shares Outstanding at Year-End: FY1999 – 20,496,000shares
FY1998 – 20,496,000shares

2. Unconsolidated Earnings Forecast for FY2000 (April 1, 2000 to March 31, 2001)

	Net Sales (millions)	Operating Income (millions)	Net Income (millions)	Annual Dividend Per Share		
				Interim	Year-end	
1 st Half FY2000	18,000	1,000	450	10.00	-	-
FY2000	38,000	3,000	1,400	-	13.00	23.00

(Reference) Expected net income per share (Full year) Y68.31