

FY2000 Brief Announcement of the Financial Statement (Consolidated)

Listed Company's Name: OILES Corporation

Tokyo

Code 6282

Contact: Title of Person in Charge: General Manager of Corporate Administration

Name: Shuhei Shinohara

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Board of Directors' Meeting on Audit: May 15, 2001

Parent Company: --- (Code: ---)

Stockholding Ratio by Parent Company : ---%

1. Summary of FY2000 Consolidated Result (April 1, 2000 to March 31, 2001)

(1) Summary of Consolidated Statements of Income

(Amounts less than a million are truncated)

	Net Sales (millions)	Change (%)	Operating Income (millions)	Change (%)	Income Before Income Taxes (millions)	Change (%)
FY2000	47,968	9.2	3,361	50.3	3,626	52.9
FY1999	43,928	6.7	2,236	33.4	2,372	32.5

	Net Income (millions)	Change (%)	Amounts Per Share of Common Stock (Yen)		Shareholders' Equity Net Income Ratio %	Gross Capital Income before Income Taxes Ratio %	Net Sales Income before Income Taxes Ratio %
			Basic Earnings	Diluted Earnings			
FY2000	1,320	70.4	64.93	-	3.6	6.7	7.6
FY1999	774	28.0	37.81	-	2.1	4.5	5.4

- (Note) 1. Investment profit or loss on equity method FY2000 - Y5 million FY1999 ---
 2. Common stock issued: FY2000 - 20,496,000 shares FY1999 - 20,496,000 shares
 3. Change of accounting procedure - No
 4. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous year-end's

(2) Summary of Consolidated Financial Condition

	Total Assets (millions)	Shareholders' Equity (millions)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
FY2000	54,746	36,446	66.6	1,799.56
FY1999	52,915	36,667	69.3	1,789.02

(3) Summary of Consolidated Statements of Cash Flows

	Cash Flows from Operating Activities (millions)	Cash Flows from Investing Activities (millions)	Cash Flows from Financing Activities (millions)	Cash and Cash Equivalents at Year End (millions)
FY2000	1,747	1,139	1,279	8,452
FY1999	5,618	656	953	9,083

(4) Data regarding Consolidated Range and Application of Equity Method

No. of Consolidated Subsidiaries	16 companies
No. of Unconsolidated Subsidiaries	0 company
No. of Affiliates (equity method applied only)	1 company

(5) Change of Consolidated Range and Application of Equity Method

Consolidated	(new)	0 company
	(excluded)	1 company
Equity Method	(new)	1 company
	(excluded)	0 company

2. Consolidated Earnings Forecast for FY2001 (April 1, 2001 to March 31, 2002)

	Net Sales (millions)	Income Before Income Taxes (millions)	Net Income (millions)
1 st Half FY2000	23,500	1,500	700
FY2000	50,000	3,900	1,800

(Reference) Expected net income per share (Full year) Y87.82