

FY2000 Summary of Each Semi-annual Financial Statement

Listed Company's Name: OILES Corporation

Tokyo

Code 6282

Contact: Title of Person in Charge: Chief Accountant of the board

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Name: Shuhei Shinohara

Board of Directors' Meeting on Semi-annual Audit: November 15, 2000

Start Date of Interim Dividend Delivery: December 15, 2000

Interim Dividend System: Yes

1. Summary of FY2000 Half-Year Unconsolidated Result (April 1, 2000 to September 30, 2000)

(1) Summary of Unconsolidated Statements of Income

(Amounts less than a million are truncated)

	Net Sales (millions)	Change (%)	Operating Income (millions)	Change (%)	Income Before Income Taxes (millions)	Change (%)
1 st Half FY2000	17,941	6.2	1,290	94.6	1,399	85.1
1 st Half FY1999	16,901	8.8	663	57.7	756	57.2
FY1999	35,886		2,330		2,455	

	Net Income (millions)	Change (%)	Amounts Per Share of Common Stock Basic Earnings	
1 st Half FY2000	445	28.2	21.73	
1 st Half FY1999	347	42.1	16.95	
FY1999	1,098		53.62	

(Note) 1. Common stock issued: 1st Half FY2000 - 20,496,000 shares

1st Half FY1999 - 20,496,000 shares

FY2000- 20,496,000 shares

2. Change of accounting procedure: No

3. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous half year-end's

(2) Summary of Dividends

	Annual Dividend Per Share	
	Interim	Year-end
1 st Half FY2000	10.00	-
1 st Half FY1999	10.00	-
FY2000	-	23.00

(Note) Breakdown of 1st Half FY2000 Year-end Dividend

Commemoration Dividend ---
 Bonus Dividend ---

(3) Summary of Unconsolidated Financial Condition

	Total Assets (millions)	Shareholders' Equity (millions)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
1 st Half FY2000	47,729	36,759	77.0	1,793.49
1 st Half FY1999	45,920	35,721	77.8	1,742.87
FY2000	47,742	36,638	76.7	1,787.58

(Note) Shares Outstanding at Year-End: 1st Half FY2000 – 20,496,000shares
 1st Half FY1999 – 20,496,000shares
 FY2000 – 20,496,000shares

2. Unconsolidated Earnings Forecast for FY2000 (April 1, 2000 to March 31, 2001)

	Net Sales (millions)	Operating Income (millions)	Net Income (millions)	Annual Dividend Per Share	
				Year-end	
FY2000	38,000	3,400	1,500	13.00	23.00

(Reference) Expected net income per share (Full year) Y73.19