

FY2001 Brief Announcement of the Financial Statement (Consolidated)

Listed Company's Name: OILES Corporation

Tokyo

Code 6282

Contact: Title of Person in Charge: General Manager of Corporate Administration

Name: Shuhei Shinohara

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Board of Directors' Meeting on Audit: May 14, 2002

Parent Company: --- (Code: ---)

Stockholding Ratio by Parent Company : ---%

All financial information has been prepared in accordance with accounting principles generally accepted in Japan

1. Summary of FY2001 Consolidated Result (April 1, 2001 to March 31, 2002)

(1) Summary of Consolidated Statements of Income

(Amounts less than a million are truncated)

	Net Sales (millions)	Change (%)	Operating Income (millions)	Change (%)	Ordinary Income (millions)	Change (%)
FY2001	46,602	2.8	2,989	11.1	3,297	9.1
FY2000	47,968	9.2	3,361	50.3	3,627	52.9

	Net Income (millions)	Change (%)	Amounts Per Share of Common Stock (Yen)		Shareholders' Equity Net Income Ratio %	Gross Capital Income before Income Taxes Ratio %	Net Sales Income before Income Taxes Ratio %
			Basic Earnings	Diluted Earnings			
FY2001	1,260	4.5	62.25	-	3.4	6.0	7.1
FY2000	1,320	70.4	64.93	-	3.6	6.7	7.6

(Note) 1. Investment profit or loss on equity method

FY2001 - Y7 million FY2000 - Y5 million

2. Common stock issued: FY2001 - 20,253,081 shares FY2000 - 20,496,000 shares

3. Change of accounting procedure - No

4. Percentage terms of net sales, operating income, income before income taxes and net income are rate of change against the previous year-end's

(2) Summary of Consolidated Financial Condition

	Total Assets (millions)	Shareholders' Equity (millions)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share
FY2001	55,272	37,455	67.7	1,856.96
FY2000	54,746	36,446	66.6	1,799.56

(Note) 1. Shares Outstanding at Year-End: FY2001 - 20,252,922 shares

FY2000 - 20,496,000 shares

(3) Summary of Consolidated Statements of Cash Flows

	Cash Flows from Operating Activities (millions)	Cash Flows from Investing Activities (millions)	Cash Flows from Financing Activities (millions)	Cash and Cash Equivalents at Year End (millions)
FY2001	1,953	1,169	702	9,987
FY2000	1,747	1,139	1,279	8,452

(4) Data regarding Consolidated Range and Application of Equity Method

No. of Consolidated Subsidiaries	15 companies
No. of Unconsolidated Subsidiaries	0 company
No. of Affiliates (equity method applied only)	1 company

(5) Change of Consolidated Range and Application of Equity Method

Consolidated	(new)	0 company
	(excluded)	0 company
Equity Method	(new)	0 company
	(excluded)	0 company

2. Consolidated Earnings Forecast for FY2002 (April 1, 2002 to March 31, 2003)

	Net Sales (millions)	Ordinary Income (millions)	Net Income (millions)
1 st Half FY2002	23,200	1,950	1,000
FY2002	47,200	3,900	1,900

(Reference) Expected net income per share (Full year) Y92.70